

Encore Mobili appoints Sarreid Ltd. exclusive US and Canadian distributor

High Point, NC – April 5, 2008 - Encore Mobili, a new high-end furniture venture based in Vietnam, announces that Sarreid Ltd. is its exclusive distributor for the US and Canada. A small selection of the extensive new line will be shown in their new showroom at 301 Hamilton next to the Vanguard Furniture building at the October Market.

David Pemberton, Stelvio Guglielmi and Gerry Paglinawan, former Theodore Alexander principals, have partnered to set up a new state-of-the-art factory in Vietnam to produce Encore. Alex Sarratt, President of Sarreid is excited about this new venture and says, "I have known David for many years and we have worked together as investors in offshore factories in the past. It is a privilege for Sarreid to be the distributor for Encore Mobili in the United States."

Sarreid Ltd, located in Wilson, North Carolina, has been designing and manufacturing home furnishings overseas for 40 years. The company began importing furniture with Old World styling at a time when the vast majority of furniture available to Americans was produced domestically. From those early days of working with Spanish and Italian artisans, the company now sources from all corners of the globe and has evolved into an important provider to the trade of mid to high end furniture,

Stelvio Guglielmi, the CEO of Encore Mobili says, "Our new company brings expert design credentials to the high end furniture industry in the USA while incorporating the best cabinet making practices available in Europe together under one roof. Our Director of Design, Gerry Paglinawan, has 30 years of success in his career as a world class product development talent. I believe the extra input and attention to detail which we have managed to integrate, gives our product exceptional style and definition. We are also very pleased with the experience and professionalism we have found in Sarreid Ltd. and are looking forward to a very successful future together.", he adds.

"We are very excited about this opportunity to work with Encore Mobili, a company with such an excellent team in design, management, and which believes in the highest quality standards", says Charles Hoffman, Sarreid's VP of Marketing and Sales.

Sarreid Ltd. will continue to showcase its existing line on the 3rd floor of the C & D Building at the corner of Commerce and Elm in High Point. -